

Thank you

MASSEY UNIVERSITY FOUNDATION
ANNUAL REVIEW 2014



MASSEY UNIVERSITY
FOUNDATION

FOUNDATION VISION

THE MASSEY UNIVERSITY FOUNDATION IS A REGISTERED CHARITY THAT FOSTERS PHILANTHROPY AND ADMINISTRATES GIFTS TO THE UNIVERSITY.

Massey is an innovative, self-reliant, outward-facing institution committed to solving big the issues and defining the future of our country and the world.

Founded in 2004, the Massey University Foundation's vision is to create an endowment fund that will exist in perpetuity to ensure that Massey is self-reliant, and can define the new New Zealand through its excellent research and teaching, taking the best of New Zealand to the rest of the world.

TRUSTEES

Dr Nigel Gould (Chair)

Col Paul Bayly

John Harrison

Colin Harvey

Hon John Luxton

Hon Steve Maharey
(Vice-Chancellor)

Brian Ward

FORMER TRUSTEES

John Barnes

Dr Peter Hubscher

Prof Judith Kinnear

Stephen Kos

Dr Warren Larsen

Sue Lane

Philip Lough

Dr Michael Matthews

Andrea McIlroy

Trevor Sew Hoy

Jim Scotland

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MESSAGE FROM THE CHAIR

Five years ago the Massey University Foundation fundraised a total of \$76,000 and its total assets were \$10 million. Since then, without additional investment, the Foundation has made a meteoric rise. The 2014 financial year is testimony to this, it was our best on record and the Foundation raised \$3.2 million, its invested fund gained just over 10 per cent to reach a record \$22.2 million and its current use investment pool (for non-endowed funds) grew to \$1.9 million, to give the Foundation total assets of just over \$24 million.

It has been exciting to be part of this journey and to see the Foundation gain momentum and begin to make a substantial contribution to the University. In 2014 the Foundation's contribution to the University included providing \$316,000 to fund 127 scholarships, distributing \$518,000 to research funds and completing fundraising for its first major capital project – Wildbase, as well as completing work on stage one of the Tiritea House refurbishment.

Gifts came from many people and organisations but, of particular note, was the incorporation of two trusts into the Foundation. The Venture Trust wound itself up and incorporated its assets into the Foundation to be known as the Eric Ojala Sub Trust. This has allowed the fund to continue with its

original objectives, while being invested and apportioned its share of the Foundation's endowment fund. This significant donation will continue to be used to develop and promote agricultural and land-based sciences working closely in conjunction with Massey's Centre for Agribusiness Policy and Strategy.

The other trust was the College of Education Outdoor and Environmental Education Trust, which joined the Foundation in December and will continue to assist and enable outdoor and environmental education in New Zealand under the name of one of its long-serving trustees, John Peart.

It is a tribute to the Foundation and its staff that these trusts have had faith in our ability to invest their assets while ensuring that their specific objectives are met.

While support for the Foundation comes from a wide range of sources, it was especially heart-warming to see a groundswell of support from the University's alumni. Numbers of alumni that gave grew from 221 in 2013 to 327 in 2014.

Massey's alumni gave generously to scholarship, research and various other causes but especially the refurbishment of heritage buildings; Tiritea House and Refectory. It was rewarding and exciting in 2014 to see the

progression of Tiritea House. Work started by the class of 1958 has now been continued by the class of 1948 under the guidance of long serving distinguished alumnus Peter MacGillivray and the classes of 1960-1965 under a group of dedicated alumni headed by Clive Palmer. Clive was Public Relations Officer at Massey from 1961 to 1973 and regularly visited the house which was then home to Vice-Chancellor Sir Alan Stewart. Stage two of the Tiritea House refurbishments are expected to be completed this year, with the entrance hall and landing areas being restored. We hope the study will follow closely behind. The house was reopened last year as an alumni and heritage centre and, while only half finished, it has already proved popular for reunions and groups of visiting alumni.

It should be noted that an increasing number of businesses and trusts are choosing to contribute to the University through the Foundation and I must acknowledge the support of the Central Energy Trust, Harbour City Securities, Lotteries, Provet, Shell, VETENT and The Warehouse Group.

The Foundation seems poised to continue its remarkable progress as it sets about an ambitious programme to complete fundraising for the historic Refectory in the heart of the Heritage Precinct. We will be calling on our

alumni and friends in 2015 to support this project.

Long serving board member and Distinguished Alumnus John Luxton retired from the Foundation in December 2014 after completing the maximum eight year term. I must thank him for this outstanding contribution. John is replaced by Col Paul Bayly another exceptional Massey alumnus who, when he is not exploring the far reaches of the planet, spends his time running his company Cranleigh.

It has been a pleasure to work with the staff of the Foundation and other board members John Harrison, Colin Harvey, Hon Steve Maharey and Brian Ward, who once again provided their time and expertise freely and willingly.

I look forward to updating you again next year on the continued progress of the Foundation.

Dr Nigel Gould
Chair, Massey University Foundation

"Five years ago the Massey University Foundation fundraised a total of \$76,000 and its total assets were \$10 million. Since then, without additional investment, the Foundation has made a meteoric rise."

Nigel Gould, chair Massey University Foundation Board





WILDBASE CELEBRATES REACHING FUNDING MILESTONE

The Foundation celebrated reaching the \$1.44 million fundraising target to build a new hospital for Wildbase with a ground-breaking ceremony in February.

This is the first major capital project that the Foundation has fundraised for so celebrating the start of construction was especially meaningful for the staff of the Foundation. The project has had many contributors and supporters and took two years to achieve. Major donor Shell attended the ceremony and Chairman of Shell Rob Jager spoke. "Shell, like any other business, scrutinises sponsorship proposals extremely closely. It wasn't difficult to say yes to sponsoring the hospital because of the quality of the team, but more importantly for us it's about the legacy that we leave - Wildbase leaves a fantastic legacy for our country."

Other notable guests, included the Minister of Conservation the Hon Maggie Barry, Lady Raewyn Henry, Craig Shepherd, Julie Summat and Vicki and David Stewart, as well as children from the Tiritea Primary School, and the many donors and friends of Wildbase.

Wildlife specialist Associate Professor Brett Gartrell says construction can not start soon enough. "The expansion of the Hospital will allow us to increase patient numbers, and improve treatment. Without the care it provides, many of our unique patients would not survive for re-release back into their native habitat where they contribute to the survival of their species. I would once again like to thank our ambassadors and donors, without them, none of this would be possible."

The expanded hospital is due to be completed in April 2016 and will be ten times bigger than the current facility, allowing the team to treat more animals to a better standard. Fundraising continues for operating costs and scholarship.

"I would once again like to thank our ambassadors and donors, without them, none of this would be possible."

Dr Brett Gartrell, Director Wildbase

OJALA TRUST JOINS FOUNDATION

The Foundation worked closely with the Trustees of the Venture Trust to assist them to wind-up that trust and establish a new sub trust known as the Eric Ojala sub trust under the umbrella of the Foundation.

The Venture Trust was established in 1986 by the late Dr Eric Ojala. The Trust had been carefully managed and continued to thrive even after Dr Ojala's death in 2002, but with new reporting processes in place for trusts, and with trustees that wished to retire, the job of administering the venture trust was becoming a concern to trustees.

The solution was to wind the trust up and place its assets with the Foundation. The Foundation has duly invested the trust's assets (\$837,000) into its endowment fund and apportions the fund its share of income each year. This alleviates the need to produce audited accounts for the trust and all of the administration that comes with it, leaving trustees free to focus on the job of gifting income.

Dr Ojala completed a Master of Agricultural Science at Massey in 1941 and was also the students' association president. After military service in the South Pacific, he worked as an agricultural officer in the Solomon Islands, gained a Bachelor of Arts in economics from Auckland University in 1945 and a PhD in international agricultural economics from Oxford University in 1948.

He spent three years as a rural economist in the Department of Agriculture in New Zealand, held senior positions at the United Nations'

Food and Agriculture Organisation in Asia and Italy, retiring as the organisation's deputy director-general in 1976, after which he set up the Centre for Agricultural Policy Studies at Massey in Manawātū.

The university awarded him an Honorary Doctorate of Science in 1977 and a Sir Geoffrey Peren Distinguished Alumnus Award in 1988. He was made a Companion of the Queen's Service Order in 1986.

The inaugural chair of the Eric Ojala sub trust is Massey's agrifood business director Professor Claire Massey. The trust supports scholarships, research and projects that develop New Zealand land-based sciences, agricultural policy, strategy, trade, economics, farm management, food technology, production and innovation.

OJALA TRUST HELPS DRIVE AGRI-BUSINESS LINKS WITH VIETNAM

Dr Kim Hang Pham Do was the recipient of an Eric Ojala 2014 International Travel Fellowship and used the award to travel to Vietnam in November 2014. Dr Kim Hang's work in Vietnam focused on driving new areas of agribusiness research and exploring opportunities for international collaboration between Massey University and the two major institutions in Vietnam – the Vietnam Academy of Agricultural Sciences (VAAS) and the Vietnam National University of Agriculture (VNUA).

"I am very grateful to the Eric Ojala Trust for this opportunity to progress New Zealand's relationship with Vietnam."

Dr Kim Hang Pham Do

Dr Kim Hang says that without the grant she would not have been able to undertake this work: "I am grateful to the Eric Ojala Trust for this opportunity to progress New Zealand's relationship with Vietnam. I have formed many extremely valuable relationships with key stakeholders in the agribusiness sector in Vietnam and in the future I hope to be able to progress a memorandum of understanding between the VAAS and the VNUA to drive further research opportunities, policy collaboration, and staff and student exchanges in this fascinating market.

BETTER UNDERSTANDING OF MARKETS COULD PROVE KEY TO IMPROVING FARM PERFORMANCE

Angela McFetridge is currently studying for an MBA at Massey University. She believes that the fact that her research is underpinned by real world issues is what makes it so relevant and useful.

Angela is studying the market orientation of sheep and beef farmers and is trying to ascertain whether there is a correlation between understanding market needs, competition and customers and farm performance. She hopes that the outcomes of her research will encourage farmers to engage more positively with their supply and value chains leading to a positive impact on their profitability.

When not studying Angela can be found helping her husband run a 566ha mixed beef and sheep farm in Dannevirke, or ferrying her children to and from sports fields and school. Angela's busy life meant that it was difficult to earn additional money to fund her studies and last year she applied to the Eric Ojala fund (then the Venture Trust) for a \$2500 grant, which she used to buy the well-known survey tool, Survey Monkey, and to fund travel for her research.

"The grant was invaluable to me" she says. "Without it I am sure I could not have afforded to gather these data, which are so important to my studies. Funds like the Eric Ojala fund are so important to so many students, particularly post graduate students who no longer qualify for government assistance and, like me, often have families to support while they study."

Angela will soon begin multi-variate analysis of the data she has gathered and hopes that in time she will present the results to industry leaders and policy planners who can use it to identify and fill needs gaps.

Independent Auditor's Report
To the readers of Massey University Foundation Trust's
summary financial statements
for the year ended 31 December 2014

We have audited the summary financial statements as set out on page 11, which were derived from the audited financial statements of the Massey University Foundation Trust (the Trust) for the year ended 31 December 2014 on which we expressed an unmodified audit opinion in our report dated 3 June 2015.

The summary financial statements comprise the summary statement of financial position as at 31 December 2014, and summaries of the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, of the Trust on page 11.

Opinion

In our opinion, the information reported in the summary financial statements complies with FRS-43: Summary Financial Statements and is consistent in all material respects with the audited financial statements from which they have been derived.

Basis of opinion

The audit was conducted in accordance with the Auditor-General's Auditing Standards, which incorporate the International Standards on Auditing (New Zealand).

The summary financial statements and the audited financial statements, from which they were derived, do not reflect the effects of events that occurred subsequent to our report dated 3 June 2015 on the audited financial statements.

The summary financial statements do not contain all the disclosures required for audited financial statements under generally accepted accounting practice in New Zealand. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Trust.

Responsibilities of the Trustees and the Auditor

The Trustees are responsible for preparing the summary financial statements in accordance with FRS-43: Summary Financial Statements. The Trustees are also responsible for the publication of the summary financial statements, whether in printed or electronic form. We are responsible for expressing an opinion on those statements, based on the procedures required by the Auditor-General's auditing standards including International Standard on Auditing (New Zealand) 810: Engagements to Report on Summary Financial Statements.

Other than the audit, we have no relationship with or interests in the Trust.



Clare Helm
Audit New Zealand
On behalf of the Auditor-General
Wellington, New Zealand
3 June 2015



ACCOUNTING POLICIES

Massey University Foundation Trust (the 'Foundation') is domiciled in New Zealand and is a charitable trust for the benefit of Massey University. It has held charitable status since 2004. The Foundation has designated itself as a public benefit entity with all applicable public benefit entity exemptions being adopted.

The financial statements are prepared in accordance with the trust deed, the Education Act 1989 – TEI Subsidiaries and New Zealand Generally Accepted Accounting Practice (NZ GAAP) where defined.

The summary financial statements are for the year ended 31 December 2014 and have been prepared in accordance with Financial Reporting Standard 43 Summary Financial Statements.

The financial statements have been prepared on an historical cost basis except for Managed Funds which have been measured at fair value.

The financial statements are presented in New Zealand dollars and all values are rounded to the nearest thousand dollars (\$000). The functional currency of the Foundation is New Zealand dollars (NZ\$).

The Foundation has applied differential reporting with all exemptions being taken up except for the provision of a Cash flow Statement.

The Foundation qualifies for differential reporting on the grounds that it is not publicly accountable within the meaning of the Framework for differential reporting. It is not large as it has less than 50 employees and total revenue was less than \$20 million for the year.

The Foundation is a controlled entity of Massey University, as the Trustees of the Foundation are appointed by the Vice Chancellor of the University. All transactions between entities were conducted on an arm's length basis using commercial terms.

The following is a summary of transactions between Massey University Foundation and Massey University:

| | 2014 | 2013 |
|--|-------|-------|
| | \$000 | \$000 |
| Debtors-Massey University | 21 | 46 |
| Creditors- Massey University | 155 | 7 |
| Sundry Income-Massey University | 8 | 8 |
| Distributions and Grants paid to Massey University | 949 | 628 |

Massey University paid and provided staffing, provision of buildings and equipment to the value of \$521,137 (2013 \$643,197).

AS AT 31 DECEMBER 2014

The summary financial statements were authorised by the Trustees on 3 June 2015. These summary financial statements have been extracted from the Foundation's full financial statements dated 3 June 2015. The full financial statements were prepared in accordance with GAAP. The Foundation has made an explicit and unreserved statement of compliance with NZIFRS in its full financial statements. The full financial statements were audited by Audit New Zealand who issued an unqualified audit opinion.

The summary financial statements provide interested persons with a succinct overview of the past performance of the Foundation. Users of the summary financial statements should note that the information contained therein cannot be expected to provide as complete an understanding as provide by the full financial statements.

The full financial statements can be viewed on the Foundation website: <http://foundation.massey.ac.nz> or by contacting Massey University Foundation, Private Bag 11222, Palmerston North.

Chairman 

Trustee 

3 June 2015

Summary Statement of Comprehensive Income For the Year Ended 31 December 2014

| | 2014 | 2013 |
|---|--------------|--------------|
| | \$ '000 | \$ '000 |
| Gifts, Legacies & Grants | 3,216 | 1,389 |
| Distributions from Managed Funds | 521 | 462 |
| Fair Value through Surplus or Deficit | 1,297 | 1,181 |
| Interest | 65 | 41 |
| Other Income | 14 | 8 |
| Total Income | 5,113 | 3,081 |
| Operating Expenses | 116 | 100 |
| Distributions and Grants | 1,075 | 628 |
| Total Expenditure | 1,191 | 728 |
| Surplus and Total Comprehensive Income | 3,922 | 2,353 |

Summary Statement of Changes in Equity For the Year Ended 31 December 2014

| | 2014 | 2013 |
|-------------------------------|---------------|---------------|
| | \$ '000 | \$ '000 |
| Balance at 1 January | 19,521 | 17,168 |
| Total Comprehensive Income | 3,922 | 2,353 |
| Balance at 31 December | 23,443 | 19,521 |

Summary Statement of Financial Position As At 31 December 2014

| | 2014 | 2013 |
|---------------------------|---------------|---------------|
| | \$ '000 | \$ '000 |
| Current Assets | 23,668 | 19,560 |
| Total Current Liabilities | 225 | 39 |
| Net Current Assets | 23,443 | 19,521 |
| Represented by: | | |
| TOTAL EQUITY | 23,443 | 19,521 |

Summary Statement of Cash Flows For the Year Ended 31 December 2014

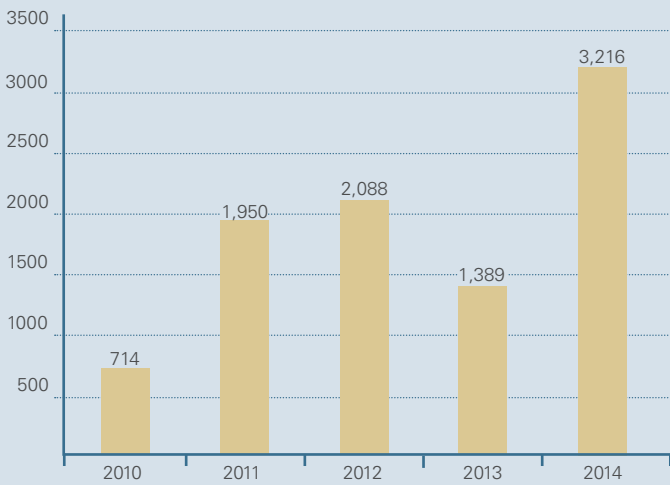
| | 2014 | 2013 |
|---|----------------|----------------|
| | \$ '000 | \$ '000 |
| Cash Flows from Operating Activities | | |
| Gifts, Legacies & Grants and Investment Income | 3,887 | 1,817 |
| Other Income | 14 | - |
| Distributions, Grants and Other Payments | 1,019 | 709 |
| Net Cash Flows from Operating Activities | 2,882 | 1,108 |
| Cash Flows from Investing Activities | | |
| Withdrawal of Investment and Term Deposit | 442 | 1,398 |
| Purchase of Investment and Term Deposit | 3,099 | 3,872 |
| Net Cash Flows (to)/from Investing Activities | (2,657) | (2,474) |
| Cash Flows from Financing Activities | | |
| Capital Injection | - | 376 |
| Net Cash Flows from Financing Activities | - | 376 |
| Net Increase/(Decrease) in cash and cash equivalents | 225 | (990) |
| Cash and Cash Equivalents at the beginning of the year | 721 | 1,711 |
| Cash and Cash Equivalents at the end of the year | 946 | 721 |

FINANCIAL SUMMARY

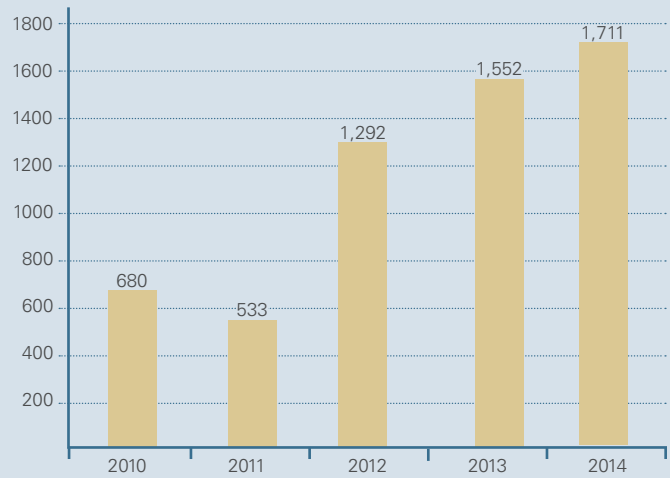
The Foundation's fundraising income has risen steadily since 2009 and, in 2014, it hit a record \$3.2 million. At the same time the Foundation's total equity (equity in its endowment fund and its cash investments) reached a record \$23,443,000.

The Foundation's endowment fund is made up of around 70 separately identified scholarship and research funds. These funds are pooled and are invested with a professional fund manager (NIKKO Asset Management) and are held in a conservative portfolio of shares and bonds at the discretion of the Foundation board. In 2014 the fund performed well and returned 10.56 per cent (or \$1.71 million). From this income an inflationary amount is returned to each individual fund so that they maintain their real value, and the rest is distributed to spend on the funds intended object (scholarship, research).

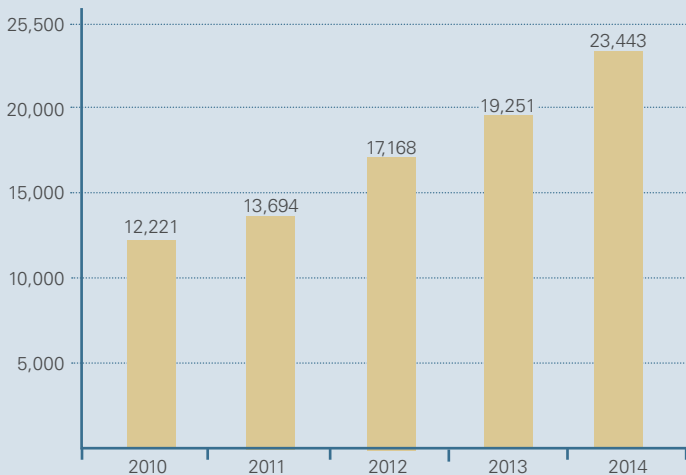
FUNDRAISING INCOME (\$000'S)



INVESTMENT INCOME (\$000'S)



TOTAL EQUITY (\$000'S)

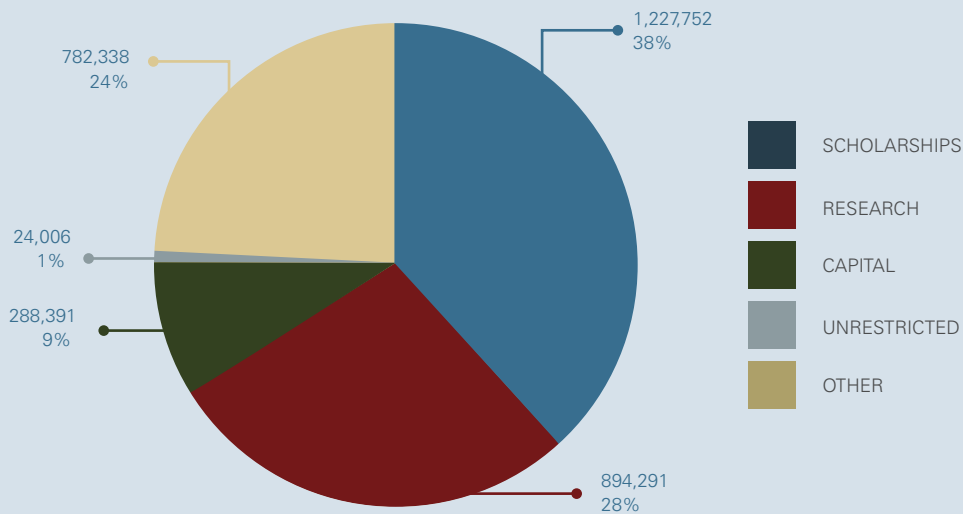


In 2014 the Foundation received just over \$3.2 million in donations. Most gifts were designated to a particular area. Donors once again chose to support scholarship most generously with some 38 per cent of all gifts going to this cause. Gifts to research were boosted by the Ojala fund and were an impressive \$894,291, up from \$163,000 the year before.

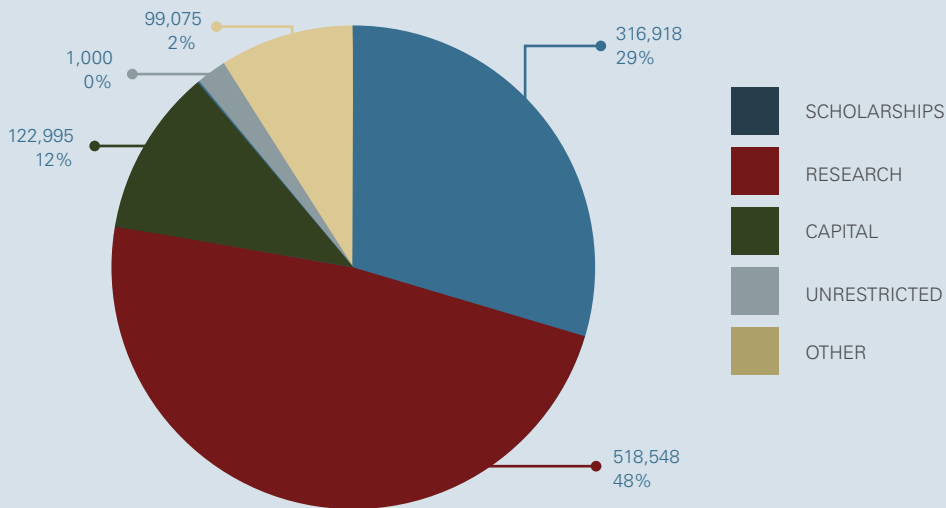
Gifts to capital went to our three major capital projects Wildbase Hospital, Tiritea House Refurbishment and the Refectory Restoration and were \$288,390 in 2014. Unrestricted income (income that can be used on anything at the Foundation's discretion) accounted for 1 per cent of gifts.

Distributions are based on income from the fund in the previous year and were just over \$1 million in 2014. The largest portion of these distributions was to research (48 per cent) with scholarships accounting for 29 per cent and capital projects 12 per cent.

FUNDRAISING INCOME BY CATEGORY 2014



DISTRIBUTIONS BY CATEGORY 2014





2014 MASSEY UNIVERSITY FOUNDATION DONORS

The Foundation is very grateful for the generosity of the many individuals, organisations and trusts that support our work. Your support of students, colleges and projects makes a significant difference to Massey University's students and staff, enabling us to remain at the forefront of teaching, research and learning in New Zealand.

Thanks you.

INDIVIDUALS

| | | | | |
|----------------------|-----------------|----------------------|--------------------------|--------------------|
| Anonymous (97) | Murray Bigham | Anthony Carson | Andrea and Rob Davies | Gan Gan |
| Jim Aburn | Suzanne Blair | Anne Carter | Hugh Davies | James Gardiner |
| Jan Adams | Helen Blake | Des Ceruti | Lindsay Davies | Anthony Gear |
| Michael Ahie | Hugh Blundell | Stuart Chambers | Kent Deitemeyer | Daniel Gerber |
| Ann Ainscough | Ted Body | Tony Charleston | Stephen and Jacqui Denby | Maggie Ghadiali |
| Christine Alexander | Johan Bonnevie | Kok Cheong | Rodney Dennis | Margaret Gibbs |
| Ray Alexander | Jennifer Bowen | Joan Chettleburgh | Margaret Dewse | Christabel Gibson |
| Frazer Allan | Joachim Brand | Lorna Child | Robin Dickson | Mary Gibson |
| John Allingham | William Brett | Tony Chisholm | Barbara Donaldson | Christopher Gill |
| Karen Andersen Yates | Ian Breward | Jonathan Christie | Bill Doreen | Mark Gilmour |
| Marti Anderson | Mary Brooks | Hugh Clifford | Ann Dowds | Bill Glassey |
| Robert Anderson | Fiona Brown | Bob Colborne | Guy Duindam | Robert Godderidge |
| Phillip Andrews | Noel Brown | Sharron Cole | John Dunderdale | John Godfrey |
| David Atkins | Alister Browne | Joy Coles | Sandra Dunkinson | Muriel Gooder |
| Heather Baigent | Patricia Brumby | Mark Collett | Paul Dunmore | Grant Goodman |
| David Bailey | Anne Brunton | Noel Collett | Chris Dunn | Alister Gough |
| Bev Baker | Conrad Bryant | Jane Collins | Brian Eddy | Moira Gough |
| Roger Ball | John Buchanan | Fiona Conway | Noel Eichbaum | David Gould |
| Vic Ballantyne | Jane Buckman | Kataraina Cook | Waldon Ellett | Nigel Gould |
| Russ Ballard | Ian Bull | Jennifer Cooper | Alan Eyles | Marjorie Gourdie |
| Kevin Barnes | Julie Bunnell | Michael Cowan | Phyllis Falvey | Susan Grant |
| Susan Bastiaansen | Brian Burridge | Ivan Cranstoun | Nigel Faram | Ian Gray |
| Shirley Beagley | Rod Calver | Ross Crawford | Robin Fenwick | Maragaret Greenway |
| Linda Bell | Brian Cameron | Graham Crews | Katherine Findlay | Hugh Greenwood |
| April Bennett | Sue Cameron | Stephen Cribb | Don Flux | Judy Gregor |
| Norman Bennett | Sue Campbell | Nancy Croad | Deborah Foote | Katharine Greig |
| Richard Bentley | Kay Card | Chris Crompton-Smith | Janine Foster | David Grey |
| David Bertram | Inge Carles | John Culligan | Michael Fountaine | Carol Griffin |
| Wagner Beskow | John Carnahan | Garth Cumberland | Ric Foxley | Janice Griffin |
| Judith Betts | Jan Carr | Ross Currie | Gwenith Francis | Jasmine Groves |
| Bert Biggs | Jenny Carryer | Tim Darlington | Dudley Galbraith | Rosemary Haden |

| | | | | |
|--------------------|--------------------------|--------------------|----------------------|----------------------|
| Reiner Hafner | Richard Ivess | Ying Leung | Therese McClintock | Alison Myers |
| Simon Hall | John Jackson | Glenis Levack | Peter McConnell | Jane Needham |
| Julie Hamilton | Rob Jager | Ken Lewis | Joy McCormick | Nancy Neilson |
| Geoffrey Harcombe | Patricia Jaros | David Lindsay | Julia McCracken | Margaret Nelson |
| Cynthia Harfoot | Richard Jerram | Marilyn Lindsay | Reuben McGlynn | Cyril Nevezie |
| Glyn Harper | Bernard Jervis | Isabell Linton | Gavin McGougan | Jorge Ng |
| John Harrison | Margaret Joblin | Charles Little | Andrea McIlroy | Porntip Ngamkasem |
| Donald Hastie | Pete Jolly | Sylvia Little | Wayne McIlwraith | Ann Nichols |
| Marianne Hay | Ros Joyce | Andrew Lloyd | Wayne McIndoe | John Nicholson |
| John Hayes | Toshiko Kakubayashi | David Lloyd | Mary McKenna | Wallie Niederer |
| Vida Henry | Charmaine Kasselmann | Owen Locke | Don McKenzie | Madelene Nightingale |
| Jeff Herkt | Trudy Keene | June Logan | Alison McKinlay | Beryl Nisbet |
| Katie Hermann | Paul Keesing | Maura Long | Andrea McLeod-Coker | Carolyn Nixon |
| Morgan Hewland | Shirley Kendall | Peter MacGillivray | Christine McNaughton | Robert Noble |
| Brigid Heywood | Tom King | Aldous MacIvor | Kitty McNaughton | Kenneth North (d) |
| Phil Hingston | Nan Kinross | Bruce Mackintosh | Kerry McNee | Susan O'Dowd |
| Maree Hoare | Ngaire Kirk | Jock Macmillan | Marie McRae | Dennis Oliver |
| Catherine Hoban | Tania Krupitza | Don Maginness | Anne Meade | Noeleen Olson |
| Carey Hobbs | Chih-Yuh Kuo | Steve Maharey | Doreen Millar | Mary O'Neill |
| Ian Hodge | Rowan Kyle | Bob Major | Rex Millar | Ngaio O'Neill |
| Kenneth Hodgkinson | Roy Lake | Anthony Malthus | John Millett | Buncha Ooraikul |
| Mary Hogwood | Vera Lamb | Robert Manderson | Brian Mitcherson | James Owen |
| Richard Holmes | Frances Lamont | Tracy Maniapoto | Masako Mizusawa | Noppadol Pacaphol |
| Rick Holmes | Harry Lampen-Smith | Pam Marley | Bryan Mogridge | Sigrid Palmboom |
| Ian Holyoake | John Lancashire | Lucy Marsden | John Montgomerie | Clive Palmer |
| Graham Hoult | Keith Lang | Faith Martin | Kerri Morgan | James Panapa |
| Anthony Humphreys | Nigel Larsen | Gaven Martin | Wendy Morgan | Teresa Papesch |
| Lawrence Hunt | Garry Latch | Claire Massey | Shirley Morrison | Brenda Parkinson |
| Robert Ingles | Beverly Lawrence | Claire Matthews | Stephanie Muir | David Parry |
| Alan Innes | Martin and Anne Lawrence | Greta Maxwell | Vijaya Muralidharan | William Pascoe |
| Brian Irvine | Mervyn Layt | Roger Maxwell | Mitch Murdoch | Lukas Pasteka |
| Matthew Irwin | Beverly Lazonby | Fred McCausland | Desmond Murgatroyd | Hasu Patel |



- | | | | | |
|-----------------------|-------------------------|-----------------------------|------------------------|--------------------------|
| Margaret Paterson | David Rodgers | Colin Spicer | Nick Tripe | Brian White |
| Jane Paul | Whitu Roiri | Anne Spring | Denise Trotter | Jill White |
| Boris Pavlov | Brian Ronson | Brian Stafford-Bush | Flane Tsacelis | Chloe Wierzbicki |
| James Percival | Nancy Ross | Annette Steele | Lois Turnbull | Hugh Williams |
| Gillian Peren | Rosalind Rossiter | Barbara Stewart | Greg Turner | Dale Williamson |
| John Perkins | Grattan Roughan | Don Stiles | Joanne and Greg Turner | Diane Wills |
| Richard Pettigrew | David Routley | Myles Stilwell | Marc Ulyatt | Monique Wilson-Begaud |
| Lynne Phillips | Lilian Rowe | Roger Stokell | Eric Van Essen | Jennifer Wilton |
| Ray Phillips | Sylvia Rumball | Edward Sun | Frank van Kuyk | Peter Windle |
| Bruce Philpott | Phil Rush | Charles Bruce Sutton | Mathi Vanan | Laks Wirasinha |
| Cheryl Philps | Mary Ruxton | Julianne Swanepoel | Michele Veeman | Linda Wong |
| Stewart Picken | Brian Sampson | Edna Tait | Sita Venkateswar | Ted Woods |
| John Pickering | Catherine-Ann Sanderson | Dawn Talbot | Sharon Vieregg | Jingjing Yang |
| Isa Pidgeon | Bridget Schraders | Tausia Tarsau | Peeranut Visetsuth | Philip Yates |
| Philippina Pomstra | Ian Schultz | Venkataramana Tekuru Murali | Jurgen Wagner | Puangthong Yinadsawaphan |
| David Potter | Grant Scobie | Bice Tennyson | Stuart Waite | Albert Young |
| David Pound | Megan Scott | Vincent Teoh | John Walker | Susan Young |
| Josephine Power | Gourab Sen Gupta | Errol Thom | Chris Wall | Frank Zhou |
| Colin Pullar | Graham Seymour | John Thom and Julie Wagner | Julian Wall | Doreen Zimbos |
| Roger Purchas | Maxine Sharp | Ryann Thomas | Dave Wallace | Ted Zorn |
| Christopher Pyke | Craig Shepherd | Keith Thompson | Kristin Wallace | John Hopkins (d) |
| Gilda Ramirez | Karin Sievwright | Murray Thompson (d) | Robbie Wallace | |
| Gillian Receveur | Suzanne Silva | Mollie Thomson | Alison Wallbutton | |
| John Redmayne | Marion Simmons | Michele Thornton | Mike Walmsley | |
| John Reid | Sarah Simpson | John Thurston | Adrienne Ward | |
| Bob Richards | Cecily Slater | Morag Tilah | Heidi Ward-McGrath | |
| Ira Richardson | Duncan Smeaton | Di Tompkins | Stella Watson | |
| Cherie Risetto | Pat Smith | John Tonkin | David Watt | |
| Kathleen Ritchie | Robert Smith | Julie Toomey | Janet Webb | |
| Janet Roberts | Robert Smith | Paul Toulson | Dave West | |
| Greer Robertson-Brown | Eileen Snell | Ian Trass | Glenda West | |
| Murray Robinson | David Speary | Audrey Trimmer | John Weston-Arnold | |

“Unforeseen recent changes in student allowance eligibility would have made it impossible for me to complete my studies without the continued support of the David Levene Barsary.”

Steve Popham



ORGANISATIONS

Aokautere School
Association of Administrative Professionals
NZ Manawatu
Canterbury Equine Clinic
Glendowie-St Heliers Veterinary Clinic
Harbour City Security Group Holding Limited
Hawkes Bay Deputy and Assistant Principals
Association
Keelah Farm Veterinary Services Limited
Lotteries Grants Board
Vet Emergency Response Team
Ministry for Culture and Heritage
New Zealand Defence Force
North Taranaki Branch Royal Forest and Bird
Protection Society
OSPRI New Zealand
Palmerston North City Council
Royal New Zealand Army Medical Corp
Shell New Zealand (2011) Limited
Society of Sheep and Beef Cattle
Students of Massey University
The Warehouse Group Limited

TRUSTS

Eastern and Central Community Trust
Eric Ojala Sub Trust
George Mason Charitable Trust
Tindall Foundation

"Now I am looking forward to the day that I can make my Dad proud, and that I will have the chance to impact the lives of other young people as I teach them."

Deborah Reed

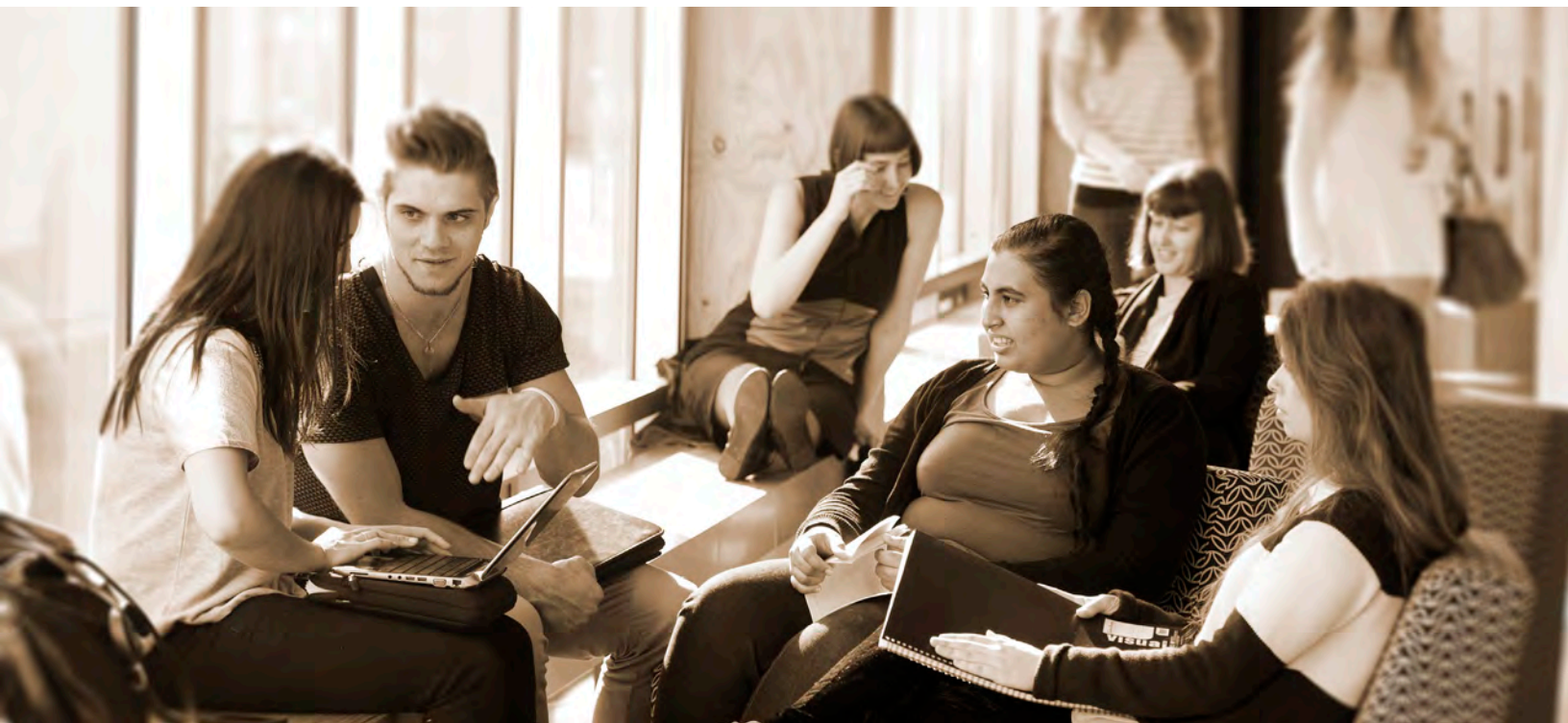
SCHOLARSHIP WINNERS

In 2014 the Foundation gave \$316,000 for scholarships or bursaries. This supported 129 students. For many, receiving a scholarship or bursary means the difference between attending University or not. For others, it encourages them to progress to post graduate study where their work is often the foundation for major discovery and innovation. With government funding for students limited to a maximum of 200 weeks, many student, but especially postgraduate students, are now struggling to find funding to support themselves and are increasingly having to work while they study, which dramatically affects completion rates and results.

We are very grateful for the donations we receive towards scholarship and bursary; it makes a real difference to students. We asked some of our students to tell us their stories and let us know the difference receiving an award made to them.

DEBORAH REED BACHELOR OF ARTS

I would like to say thank you very much for the aid which the Bootten Bequest Bursary gave to me. My Dad had a stroke two days before I started university and three days later the doctors told us he would die. The money from this scholarship has enabled me to spend less time working so that I can be around for my mum and seven younger siblings, and so that I can watch as my Dad defies doctor's predictions and continues to improve. I am now able to continue my studies towards becoming a teacher without having to worry about how I will pay for the next semester, which means a lot both to me and to my mum. Now I am looking forward to the day that I can make my Dad proud, and that I will have the chance to impact the lives of other young people as I teach them. Thank you again for this gift and opportunity!





MURTESA HASSEN BACHELOR OF NURSING

I came to New Zealand with my brothers and sisters as refugees from Ethiopia in 2003 after a three-year separation from my father who came to New Zealand in 2000. Now I am studying for a bachelor of nursing at Massey University. Without a scholarship I would have found it difficult to attend University and receiving a grant has been a huge relief to me and my family.

Financial stress is a major contributing factor determining the success and failure of students. The fund assisted me by allowing me to buy all the equipment for my course and to pay for accommodation and extra tutorials. I have been able to concentrate on full-time study rather than working part-time to support myself.

When I qualify as a nurse I hope that my refugee background will bring a wealth of understanding to the role that will be of benefit to both patients and colleagues.

I have enormous understanding, empathy and sympathy for people from minority groups and refugee backgrounds. I understand their social and financial circumstances and hope I this will help me to care for them better.

After the completion of my Bachelor of Nursing I would like to progress to postgraduate study, I am particularly interested in pharmacology and medicine. Working in this field will allow me to not only work but also gives me the potential to teach others. Eventually, I maybe able to take my skills back to my county and help to educate other nurses and also improve the regulation of nursing there.

I would like to thank those that contribute to scholarships at Massey, it means a lot and it changes lives.

ANZEKA HOSKIN BACHELOR OF SCIENCE

I am studying for a Bachelor of Science majoring in genetics and have been attending Massey University in Auckland, for the past year and a half. I am also expanding my Māori Studies, which I started in high school. My aim is to one day work in a human genetics research position.

In 2014 I received an undergraduate scholarship. Receiving this scholarship provided me with more than just financial support. It provided recognition of my efforts throughout my high school years and gave me the confidence to push through the difficulties of being a full-time university student. I was also given the opportunity to recognise the time and effort invested into me by my family and school teachers. At the award ceremony a number of my high school teachers attended and were able to witness the fruits of their labour. To me this aspect of receiving scholarships is just as important as the financial aid as it builds a student's confidence and helps to maintain a passion for learning that is crucial for success in higher levels of education.

I am grateful to Massey University for this honour. I hope to continue my studies at Massey University and one day be in a position where I am able to give to a Foundation like the Massey University Foundation, so that I might be responsible for the same effect on another young person's life.



ANDREW GOWAN BACHELOR OF NURSING

It was a real honour to be awarded the J. McLennan Bursary this year. Being my fourth year of study and being over 40 years old meant I no longer qualified for a student allowance.

I was at the point where I seriously considered giving up my nursing degree as not only were my finances stretched, but due to personal circumstances, my accommodation was also becoming a problem. Studying an undergraduate degree is demanding enough but doing it while juggling family, part-time work and general life, adds pressure and at one point, it made it seem that I could not go on.

Thank you so much for your support in awarding me this bursary at such a difficult time. It was a wonderful feeling to receive recognition and know there was support out there for me. I am now on the last part of this journey, and I am doing very well in my studies. I am glad I made the decision to see it through to the end, and receiving this award has made it that much more worthwhile. When I graduate I want to gain wide experience in a number of nursing fields, and eventually aim to complete a master's and become a nurse practitioner, working in general practice or community health. A long-term goal is to become a leader in the field of integrative medicine, combining my background in naturopathy with my passion for nursing and medicine.

STEVE POPHAM BACHELOR OF NURSING

Having returned to study after more than 20 years in employment, the assistance that the Massey Scholarships office has provided to me has been instrumental in my success thus far.

I am now in my third year of a BBS (Accountancy) with a Business Law minor. I knew it would be difficult to balance a young family, part-time work and full-time study. In my second year the support of the David Levene Foundation Bursary enabled me to keep focused on my studies and to qualify for the Dean's List.

Unforeseen recent changes in student allowance eligibility would have made it impossible for me to complete my studies without the continued support of the David Levene Bursary and the Massey Extramural Undergraduate Scholarship in my final year.

The news of being awarded a scholarship is so much more than financial relief. I left secondary school with no qualifications and entering university in my 40s took a massive leap of faith. The feeling that my efforts are being recognised and supported has been a huge boost to my motivation and has helped me to realise my fullest potential. I am very proud of my achievements but am most grateful for the opportunity to show my children the value of continuing education.

"I am extremely grateful to the Foundation and to Massey University for this honour. I hope to continue my studies at Massey University and one day be in a position where I am able to give to a Foundation like the Massey University Foundation."

Anzeka Hoskin, scholarship recipient

SCHOLARSHIPS AWARDED

Students are drawn to Massey University by our excellence in teaching and research and our record for producing graduates that excel in their chosen fields. We aim to ensure that talented individuals have every opportunity to come to Massey University regardless of their financial circumstances. Scholarships and bursaries provide financial support for those who may not otherwise be able to attend University, and they encourage our most capable students to reach their potential.

Thank you to everyone that contributed to a scholarship fund in 2014. You are making a real difference to students' lives and you are contributing to the future potential of the new New Zealand.

Albert and Alexis Dennis Donation

Eileen Marguerite Woolridge

Alex C P Chu Trade for Training Scholarship

Jordyn Lydia Aitken

Kate Elizabeth Bryant

Jialiing Fan

Stacey Johanna Jacoba Maria Hendriks

Caitlyn Marie Poole

Kala Jade Hunter

Yanlin Liao

Allan Gibson Accountancy Scholarship

Stanley Idwal Alexander Fraser

Chelsea Louise Taylor

Bailey Bequest Bursary

Anant Chandrakant Dave

Pramila Gamage

Rosemary Helen Gibson

Lai Yin Leong

Tatiana Kathleen Marich

Muhammad Mustafa Raziq

Sarah Jane Rivers

Bootten Bequest Bursary

Katelynn Jane Gillingham

Natarsha Kim Johnson

Angelique Lisette, Tina-Louise Martina, Porter

Raymond Patrick Sumner

Catherine Baxter Scholarship

not awarded

David Levene Scholarships

Joanne Garnett

Charlotte Mary Hughes-Long

Frances Rose Hughes-Long

Susannah Kerkham

Faaee Rasela Leitupo

Losaline Sisipua Tonga Liuaki

Breeanna Milicent Martinac

Jennifer Denice Mead

Tamaryn Ann Meek

Steven Robert Popham

Helen Margaret Preston

D J McGowan Scholarship

Ross Patrick De Clifford

Farmers' Union Scholarship

Stacey Charlene Boyte

Helen E Akers PhD Scholarship

Shashwati Krishnarao Ambatkar

Sasikunya Cheuyglintase

Gayani Renuka Gamage

Diwas Khatri

Soledad Del Carmen Navarrete Quijada

Davood Roodi

Naga Venkata Srikanth Rupavatharam

Munazza Saeed

Jantana Suntudprom

Zhongyi Liu

Helen Frances Walker

Helen E Akers Postgraduate Scholarship

Stacey Charlene Boyte

Jessy-Marie Hawkes

La' Tarsha Anne Murray

Charlotte Briar Reed

Vanessa Josina Dora Robinson

Mingyue Sun

Benjamin Ewen Leslie Vagg

Yushu Yan

Kai Yu

Stephen Brian Collins

Hugh MacDiarmid Memorial Bursary

Jordana Victoria Ala'i Del La Varis

Olivia Mary Gibson

J McLennan Bursary

Alysaundre Rose Allison

Francesca Alice Rose Harvey

Cheng-Tzu Michelle Shang

J P Skipworth Scholarship (Ecology)

Withanage Thushantha Sriyan Jayasuriya

Pierce Malcolm McNie

Joan Berry Fellowships in Veterinary Science - Undergraduate

Jo Anne Au Yong

Hoi Mei Cheung

Wilna De Villiers

Kimberly Dora Faville

Catherine Michelle Field

Stefan Brett Gordon

Erin Courtney Grundy

Charlotte Gabrielle Harris

Steven Impey

Zaki Jafry

Zoe Louise Kamsma

Cecilia Anne Landman

Hannah Louise MacPherson

Erin Marieke Taylor Maessen

Sarah Ann Sheppard McCallum

Holly Anne Rice

Kyleah Herring Traber

Winnie Wai Ling Tsoi

Chung Ting Joyce Wong

Joan Berry Fellowships in Veterinary Science - Postgraduate

Alexandra Anneli Kristina Leander

Johannes August Anderson

Postgraduate Scholarship

Juliane Biet

Marzieh Keshavarzi

Sarina Manandhar

Rashad Ahmed Syed

John Hodgson Pastoral Science Scholarships

Lydia Margaret Cave

Lulu He

Salesi Mata-ki-niua Kaufononga

"I would like to thank those that contribute to scholarships at Massey, it means a lot and it changes lives."

Murtesa Hassen, scholarship recipient

Tyler John Martin
Soledad Del Carmen Navarrete Quijada

Julie Alley Bursary

Erin Jane Bocker
Geneva Nichole Guinee
Iuliia Panfylova

KA North Scholarship

Gaye Margaret Bloomfield
Marina Dawn Frost
Karen Ivy Swenson

Massey University Undergraduate Scholarship

Tegan Jennifer Brown
Yining Chen
Nathan Elliot Hawkins
Madison Binnie Horton
Kathryn Margaret Harray Johnston
Isaac James Minogue
Kate Louise Prosser
Gregory James Shaw
Jessie Eva Smith
Emily Grace Stevens
Brendon John Varcoe

Miller Massey Buchanan Scholarship

Rhiannon Clare Handcock
Jessy-Marie Hawkes
La' Tarsha Anne Murray

Muriel Caddie Scholarship in Vet Science

Neroli Anne Thomson

Peter Collett Extramural Bursary

Therese Marie Angland

Phyllis Irene Grey Fellowships in Veterinary Science - Undergraduate

Jo Anne Au Yong
Gabrielle Mary Bisschops
Mandy Leilani Cha
Brianna Natasha Dalbeth
Mary Elizabeth Dwyer
Erin Courtney Grundy
Sarah Claire Hamer
Wei Rachel Law
Clare Elizabeth Marriott
Emily McColl
Karen Mary McWhirter
Claire Elen Misson
Alaina Frederique Tessier

Phyllis Irene Grey Fellowships in Veterinary Science - Postgraduate

Neroli Anne Thomson

Prof Ren Jizhou Scholarship

Yuwei Duan
Kai Yu

The Ken and Elizabeth Powell Fund

Debraj Basu
Byron James Brooks
William Bennett Haarhoff
Daniel Jason Konings
Manu Florian Lange
Joshua Joseph McIntosh
William Jesse Nicholson

The Massey University Alumni Doctoral Completion Bursary

Karen Marie Faisandier

Waitawhiti Memorial Scholarship - Undergraduate

Rennie Eileen de Jong
Sarah Alice Whiteman
Angela Hazel Wyatt



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